

## **GULF RESOURCES RAISES \$1.8 MILLION**

Gulf Resources Limited ("Gulf") (ASX Code: GLF) wishes to advise that it has placed 60,000,000 shares at \$0.03 per share to clients of SA Capital Pty Ltd, D J Carmichael Pty Ltd and sophisticated and professional investors to raise \$1,800,000 (before expenses). The Notice under Section 708A(5) of the Corporations Act and the Appendix 3B are attached.

The placement was approved by shareholders at the Annual General Meeting held on 26 November 2009.

The funds raised will be utilised on the development of the East African Vermiculite project and for working capital purposes.

### **ABOUT GULF**

Gulf is a resource development company that creates value for shareholders through the identification, acquisition and valorisation of resource focused projects, with a particular emphasis on regions where Gulf maintains relationships that provide a strategic advantage.

With a team of experienced engineering, project management, legal, financial and resource specialists, Gulf fosters and seeks to develop projects of major significance to both the company and the countries in which Gulf operates.

Gulf's current operations are focused in Eastern Africa.

### **FURTHER INFORMATION**

Scott Reid, Executive Chairman

t | 02 8247 5333

Andrew Johnstone, Chief Operating Officer

t | 02 8247 5333



## NOTICE GIVEN UNDER SECTION 708A (5) OF THE CORPORATIONS ACT

This notice is given by Gulf Resources Limited ("Gulf") (ASX Code: GLF) under section 708A(5)(e) of the Corporations Act in relation to an issue of 60,000,000 fully paid ordinary shares by Gulf without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, Gulf has complied with:

- (a) The provisions of Chapter 2M of the Corporations Act as they apply to Gulf; and
- (b) Section 674 of the Corporations Act.

Gulf confirms that, as at the date of this notice, there is no information that:

- (a) Has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) Investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
  - (i) The assets and liabilities, financial position and performance, profits and losses and prospects of Gulf; and
  - (ii) The rights and liabilities attaching to the fully paid ordinary shares

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information.

Wayne Kernaghan  
Company Secretary  
Gulf Resources Limited